



ABN 20 001 034 117

Annual Report
&
Financial Statements

For the year ended
30 June 2026

To be presented at the
Annual General Meeting
in the RSL Club Auditorium, Batlow
Sunday, 22 November 2026
at 10:30am

BATLOW RSL CLUB LIMITED

Notice of Annual General Meeting

NOTICE is hereby given of the Annual General Meeting of the **Batlow RSL Club Ltd** to be held on **Sunday 22 November 2026** commencing at the hour of 10.30am at the premises of the Batlow RSL Club, 6 Mayday Road, Batlow, New South Wales.

Only members who are financial on the day of the meeting may attend the meeting.

AGENDA

Business:

1. Welcome
2. Apologies
3. To receive and consider the Minutes of the Annual General Meeting of the Batlow RSL Club held on Sunday, 30 November 2025
4. To receive and consider:
 - i. the financial report of the Club for the financial year ending 30 June 2026
 - ii. the directors' report for the financial year ending 30 June 2026
 - iii. the auditor's report for the financial year ending 30 June 2026
5. To discuss any other business properly brought forward of which due notice has been given
6. Other General Business

A special request is made to members who have any enquiries in relation to the financial report, to provide information in writing no later than 5pm Sunday, 1 November 2025, so that the necessary research can be undertaken to accurately answer all questions.

The Club's Annual Report is available to download from our website at www.batlowrslclub.com.au. If you prefer a printed copy, we can post it on request. Please contact our administration department to arrange this.

By direction of the Board

Kylie Reynolds
Secretary Manager

President's Report 2025/2026

Dear Members,

It is my pleasure to present the President's Report for the 2025/26 financial year.

This has been an exceptional year for Batlow RSL Club, with outstanding financial results, continued investment in our facilities and a strong commitment to our members and the wider community.

The Club has recorded an impressive profit of \$407,677, a significant increase on the previous year. These results place us in an excellent financial position and provide a solid foundation for our future.

Throughout the year, we have continued to invest in our facilities, including improvements to our lower precinct. We have also welcomed Beyond the Front Line, our first commercial tenant, marking an exciting new chapter for the Club.

We remain proud of our ongoing support for local sporting clubs, community organisations and events through donations, sponsorships and the use of our facilities. Supporting the community that supports us remains at the heart of everything we do.

Our Board of Directors

I would like to extend my sincere appreciation to my fellow Directors for their dedication, commitment and continued support throughout the year.

Our Directors generously volunteer their time, bringing valuable experience, knowledge and different perspectives to the table. Their willingness to make decisions, embrace new ideas and work together for the long-term benefit of the Club is greatly appreciated.

Being a Director of a small country club comes with considerable responsibility, and I am grateful to have such a committed group of people working alongside me.

The achievements of the past year are something we can all be extremely proud of, and I thank each Director for their contribution to the Club's continued success.

Our Volunteers

I would also like to acknowledge our wonderful volunteers, who generously give their time and energy to support our Club.

Volunteers are the backbone of so many small country communities, and Batlow is certainly no exception.

Your generosity, enthusiasm and willingness to lend a hand are greatly appreciated. Whether helping with events, supporting activities or working quietly behind the scenes, your contribution is invaluable.

Thank you for everything you do.

Our General Manager

Thank our General Manager, Kylie Reynolds, for her exceptional leadership, dedication and commitment to Batlow RSL Club.

Kylie has been an integral part of our Club, and her contribution to date has been significant. Her strong work ethic, sound financial management and determination to continually improve our facilities and operations have played an important role in shaping the Club into what it is today.

The outstanding financial results achieved this year are a testament to her leadership, careful planning and ability to manage the many challenges that come with operating a club.

Kylie is constantly looking ahead, identifying opportunities, driving improvements and ensuring the Club remains financially secure while continuing to meet the needs of our members and community.

Her commitment goes well beyond the responsibilities of General Manager. She takes enormous pride in the Club, its people and its future and her dedication is evident in everything she does.

Our Wonderful Staff

To our wonderful team of staff, a very special thank you.

Our staff are the face of Batlow RSL Club, and the friendly, welcoming atmosphere that our members and visitors enjoy is a direct reflection of the people who work here.

Working in a small country club requires flexibility, teamwork and a willingness to go above and beyond. Our staff regularly take on a variety of responsibilities, often behind the scenes, to ensure the Club operates smoothly.

Their hard work, loyalty, professionalism and genuine care for our members do not go unnoticed.

Whether serving behind the bar, assisting with functions, maintaining our facilities or simply taking the time to have a chat with a member, every contribution makes a difference.

We are incredibly fortunate to have such a dedicated team, and I sincerely thank each and every one of them.

Our Members

To our members, I extend my heartfelt thanks for your continued loyalty, encouragement and support.

You are the very reason Batlow RSL Club exists, and without your ongoing patronage, we simply could not achieve what we do.

Our Club is much more than a place to enjoy a drink, a meal or a game of bowls. It is a place where friendships are formed, stories are shared, community groups come together and people feel a genuine sense of belonging.

This is particularly important in a town like Batlow, where clubs such as ours play such a vital role in bringing people together.

Every visit, every function attended and every word of encouragement contributes to the ongoing success of our Club.

Your support allows us to continue investing in our facilities, supporting local sporting clubs and community organisations, and ensuring Batlow RSL remains a welcoming place for generations to come.

We never take your support for granted, and I sincerely thank you for being such an important part of our Club.

Finally

As President, I am immensely proud of what Batlow RSL Club has achieved throughout the 2025/2026 financial year.

Our outstanding financial performance, continued improvements and strong community involvement reflect the combined efforts of our General Manager, Board of Directors, staff, volunteers and loyal members.

I look forward to another successful year as we continue working together to ensure our Club remains financially strong, welcoming and an important part of the Batlow community.

Robyn Burns
President
Batlow RSL Club Ltd

General Manager's Report 2025/2026

Dear Members,

I am pleased to present my General Manager's Report for the 2025/26 financial year, and what a year it has been for Batlow RSL Club.

It has been a year of strong financial results, continued improvements, new opportunities and, above all, a continued commitment to our members and the wider Batlow community.

I am particularly proud of what we have achieved, not only financially, but in the way we continue to grow and strengthen the Club for the future.

A Strong Financial Year

The Club has delivered an excellent financial result, recording a profit of \$407,677, compared to \$122,880 in the previous year. This represents an increase of \$284,797.

Our cash reserves have also grown to \$2.147 million, providing the Club with a strong financial foundation and the confidence to continue investing in our facilities and future opportunities.

Bar trading has performed exceptionally well, with sales increasing by 24.65% to \$715,259. Our gross profit also improved to 56.87%, reflecting sound purchasing practices, effective stock management and careful control of expenses.

Gaming revenue also recorded significant growth, increasing by 28.65% after gaming machine duty.

Despite rising costs across the hospitality industry, our employee expenditure increased by just 1.17%, with wages and associated costs representing 26.51% of total revenue, below the industry benchmark of 30%.

These results don't happen by accident. They reflect careful planning, sound financial management, a hardworking team and the continued support of our members and guests.

Investing in Our Future

Throughout the year, we have continued to improve our facilities, with \$411,978 invested in new assets and the completion of our lower precinct renovations.

These improvements are about more than appearances. They are about making better use of our facilities, creating welcoming spaces and ensuring the Club continues to meet the needs of our members and community.

We are fortunate to be in a financial position that allows us to reinvest in our Club while maintaining healthy cash reserves.

Our approach remains simple: make sensible decisions today that will benefit the Club well into the future.

Beyond the Front Line- A New Opportunity

An exciting milestone for the Club this year was the opening of our first commercial space, welcoming Beyond the Front Line as our inaugural commercial tenant.

This is an important step in the Club's ongoing development.

By making better use of our existing premises, we have created an opportunity to generate additional income while supporting another business within our community.

It is also a reminder that there are opportunities beyond our traditional bar and gaming operations.

Diversifying our income and exploring new ways to utilise our facilities will remain an important part of our long-term planning.

We are pleased to welcome Beyond the Front Line to the Club and wish them every success.

Giving Back to Our Community

One of the things I am most proud of is the role Batlow RSL Club continues to play in our community.

Throughout the year, we have supported local sporting clubs, schools, community organisations and events through donations, sponsorships and the use of our facilities.

Whether it's helping a local sporting club, contributing to a community event or providing a place for people to come together, we understand the importance of supporting the town that supports us.

These contributions may not always appear as significant figures on a balance sheet, but their value to our community is considerable.

As our Club continues to grow, so too does our ability to give back.

The People Behind the Results

A successful Club is only as good as the people behind it.

I would like to acknowledge and sincerely thank our staff for their hard work and commitment throughout the year.

Hospitality is not always an easy industry. It requires flexibility, patience, teamwork and a willingness to roll up your sleeves when needed.

Our staff contribute to the welcoming atmosphere that makes Batlow RSL Club what it is, and their efforts are greatly appreciated.

To our volunteers, thank you for the time and energy you generously contribute.

I would also like to thank our Board of Directors for their continued guidance, support and confidence in the direction of the Club.

And, of course, to our members and guests, thank you for your loyalty and continued support.

Without you, none of these achievements would be possible.

The Importance of a Strong Country Club

Operating a small country club comes with its own unique challenges. Rising operational costs, increasing regulatory requirements and the pressures facing regional communities mean that financial sustainability has never been more important.

For a club like ours, remaining financially strong and independent is not simply about achieving a healthy bottom line. It is about ensuring Batlow continues to have a welcoming place where people can come together, friendships are formed, community events are celebrated and local organisations are supported.

We recognise that many small country clubs face an uncertain future, and we are fortunate to be in a position where we can continue investing in our facilities, supporting our community and exploring new opportunities.

However, this position has not come without careful planning, responsible financial management and a commitment to making decisions that are in the Club's best long-term interests.

Our responsibility is not only to look after the Club today, but to ensure it remains a valuable part of Batlow for generations to come.

Looking Forward

As we enter the 2026/27 financial year, Batlow RSL Club is in an excellent position.

Our strong financial performance provides opportunities to continue improving our facilities, explore new ventures and further strengthen our contribution to the community.

We will remain focused on responsible financial management, maintaining high standards of service and ensuring the Club continues to be a welcoming place for everyone.

There will always be challenges, particularly in an industry that continues to experience rising costs and changing regulations, but I am confident in our ability to adapt and move forward.

In Conclusion

I am extremely proud of the year we have had.

Our financial results are certainly something to celebrate, but for me, the success of Batlow RSL Club has never been measured by profit alone.

It's measured by the people who walk through our doors, the friendships formed, the community organisations we support and the contribution we make to our town.

A financially strong Club is important. A financially strong Club that continues to give back to its community is even better.

That is what we will continue to work towards.

Thank you to everyone who has contributed to another successful year.

Kylie Reynolds
General Manager
Batlow RSL Club Ltd

Batlow RSL Club Limited

Directors' report

ACN 001 034 117

30 June 2026

The directors present their report on Batlow RSL Club Limited for the financial year ended 30 June 2026 and the auditor's report thereon.

Information on directors

The names of each person who has been a Director during the year and to date of the report are:

- Robyn Annette Burns
- Stephen Bunter
- Vickii Cobden
- Anne Hallard
- Stephen Eddy - appointed 30 November 2025

Directors have been in office since the start of the financial year to the date of the report unless otherwise stated.

Meetings of directors

During the financial year, 9 meetings of directors were held. Attendances by each Director during the year were as follows:

	Number eligible to attend	Number attended
Robyn Annette Burns	9	9
Stephen Bunter	9	8
Vickii Cobden	9	8
Anne Hallard	9	9
Stephen Eddy	6	6

Principal activities

The principal activity of Batlow RSL Club Limited during the financial year was to conduct a licensed Club.

There were no significant changes to the principal activities of the Company during the year.

Operating results

The profit of the Company after providing for income tax amounted to \$407,677 (2025: \$122,880).

Batlow RSL Club Limited

Directors' report

ACN 001 034 117

30 June 2026

Dividends paid or recommended

No dividends were paid or declared since the start of the financial year. The constitution prohibits distribution of the Company's income and property by way of dividend.

Member Information

At the date of this report the number of members of the Company were 1,279 Ordinary members.

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Future developments and results

The Company will continue to pursue its policy of providing facilities for the recreation of its members and providing the Company is successful in containing costs, the Directors are confident that profits will be obtained.

Short and long term objectives

The short-term objectives of the Company is to continue to maintain the premier community facility in the area for the benefit of its members. The long-term objectives of the Company are to continue to support associated charities, schools and sporting clubs and to improve the facilities offered to its members.

Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

The Club will remain committed to conducting its operations in a responsible and sustainable manner, including adhering to environmental duties of care and minimising any potential environmental impact arising from its activities.

Batlow RSL Club Limited

Directors' report

ACN 001 034 117

30 June 2026

Indemnification and insurance of officers and auditors

The constitution of the Company provides an indemnity to the directors and other officers of the Company against any liabilities incurred by that person in defending any legal proceedings relating to that person's position with the Company in specified circumstances.

Insurance Premiums

During or since the end of the financial year the Company has paid premiums in respect of a directors and officers liability insurance contract insuring against certain liabilities (subject to exclusions) of all directors named in this report, the company secretary and all persons concerned in, or taking part in the management of the Company.

Proceedings on behalf of the Company

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the period.

Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2026 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors.



Robyn Burns
Director



Vickii Cobden
Director

Dated this 25 August 2026



Experts by your side.

Bush & Campbell Audit

Auditor's independence declaration to the directors of Batlow RSL Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

- no contraventions of the auditor independence requirements as set out in section 307C of the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

Bush & Campbell Audit Pty Ltd

Authorised Audit Company

David Rosetta

Director

Wagga Wagga

25 August 2026



Batlow RSL Club Limited

Statement of profit or loss and other comprehensive income

ACN 001 034 117

For the year ended 30 June 2026

	Note	2026 \$	2025 \$
Sales revenue	5	715,259	573,830
Cost of sales	6.a	(308,514)	(255,273)
Gross profit		406,745	318,557
Other revenues from ordinary activities	5	1,221,751	945,355
Administrative expenses	6.b	(30,847)	(33,807)
Depreciation and amortisation		(171,922)	(168,171)
Employee benefit expenses	6.c	(513,488)	(507,544)
Members amenities and entertainment		(84,585)	(75,729)
Operational expenses	6.d	(265,637)	(266,723)
Poker machine duty		(43,796)	(27)
Repairs and maintenance		(77,340)	(72,361)
Other expenses		(15,526)	(3,869)
Profit/(loss) before income taxes		425,355	135,681
Income tax	7	(17,678)	(12,801)
Profit/(loss) for the year		407,677	122,880
Total comprehensive income for the year		407,677	122,880

The accompanying notes form part of these financial statements.

Batlow RSL Club Limited

Statement of financial position

ACN 001 034 117

As at 30 June 2026

	Note	2026 \$	2025 \$
Assets			
Current assets			
Cash and cash equivalents	8	693,287	787,328
Trade and other receivables	9	9,651	-
Inventories	10	30,622	26,433
Other financial assets	11	1,455,442	1,097,969
Prepayments		47,680	47,169
Total current assets		2,236,682	1,958,899
Non-current assets			
Property, plant and equipment	12	1,640,003	1,399,947
Total assets		3,876,685	3,358,846
Liabilities			
Current liabilities			
Trade and other payables	13	97,283	71,199
Current tax liabilities	14	10,761	2,794
Borrowings	15	51,120	30,098
Employee benefits	16	97,359	83,329
Total current liabilities		256,523	187,420
Non-current liabilities			
Borrowings	15	53,676	5,112
Employee benefits	16	4,309	11,814
Total non-current liabilities		57,985	16,926
Total liabilities		314,508	204,346
Net assets		3,562,177	3,154,500
Equity			
Retained earnings		3,562,177	3,154,500

The accompanying notes form part of these financial statements.

Batlow RSL Club Limited

Statement of changes in equity

ACN 001 034 117

For the year ended 30 June 2026

	Retained earnings \$
2025	
Opening balance	3,031,620
Profit/(Loss) for the year	122,880
Closing balance	3,154,500
	Retained earnings \$
2026	
Opening balance	3,154,500
Profit/(Loss) for the year	407,677
Closing balance	3,562,177

The accompanying notes form part of these financial statements.

Batlow RSL Club Limited

Statement of cash flows

ACN 001 034 117

For the year ended 30 June 2026

	Note	2026 \$	2025 \$
Cash flows from operating activities:			
Receipts from customers		1,882,154	1,456,276
Payments to suppliers and employees		(1,308,734)	(1,198,849)
Interest received		45,205	63,234
Income taxes (paid) / refunded		(12,801)	(8,872)
Net cash flows from/(used in) operating activities	17	605,824	311,789
Cash flows from investing activities:			
Purchase of property, plant and equipment		(411,978)	(74,904)
Net cash provided by/(used in) investing activities		(411,978)	(74,904)
Cash flows from financing activities:			
Proceeds from borrowings		138,024	26,497
Payment of borrowings		(68,438)	(78,860)
Net cash provided by/(used in) financing activities		69,586	(52,363)
Net increase/(decrease) in cash and cash equivalents		263,432	184,522
Cash and cash equivalents at beginning of year		1,885,297	1,700,775
Cash and cash equivalents at end of financial year	8.c	2,148,729	1,885,297

The accompanying notes form part of these financial statements.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

1. Introduction

The financial report covers Batlow RSL Club Limited (the Company) as an individual entity. Batlow RSL Club Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Batlow RSL Club Limited is Australian dollars.

The principal activities of the Company for the year ended 30 June 2026 were to conduct a licensed club.

The financial report was authorised for issue by the Directors on 25 August 2026.

Comparatives are consistent with prior years unless otherwise stated.

The Company is an entity to which ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183 applies and, accordingly amounts in the financial statements and directors' report have been rounded to the nearest dollar.

2. Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

3. Material accounting policy information

a. Income tax

The Company has applied the mutuality principle to the calculation of income tax. The Company has estimated that the assessable proportion of mutual income represented by results of trading attributable to non-members of the Company is to be 16.56% (2025: 16.56%). The mutuality methodology applied is the result of door counts which are considered to be reasonably representative of members vs non-members accessing the Club and generating profits.

b. Borrowing costs

All borrowing costs are recognised as an expense in the period in which they are incurred.

c. Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

3. Material accounting policy information (continued)

c. Goods and services tax (GST) (continued)

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on an exclusive basis of the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

d. Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

i. Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

1) Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

2) Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables, cash and cash equivalents and other financial assets in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

ii. Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

3. Material accounting policy information (continued)

d. Financial instruments (continued)

ii. Financial liabilities (continued)

The financial liabilities of the Company comprise trade payables and borrowings.

e. Adoption of new and revised accounting standards

The Company has adopted all standards which became effective for the first time at 30 June 2026, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Company.

4. Critical accounting estimates and judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

a. Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

b. Key estimates - Useful lives of property, plant and equipment

The depreciation charge for property, plant and equipment is based on the estimated useful lives of the assets. The estimation of useful lives requires judgement by management and is based on historical experience, expected usage, physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the assets.

Useful lives and residual values are reviewed at each reporting date and adjusted where appropriate. Changes in these estimates may result in a change in depreciation expense in current and future periods.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

4. Critical accounting estimates and judgements (continued)

c. Key estimates - inventory

Each item on inventory is reviewed on an annual basis to determine whether it is being carried at higher than its net realisable value. During the year, management have written down inventory based on best estimate of the net realisable value, although until the time that inventory is sold this is an estimate.

d. Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

e. Key estimates - receivables

The receivables at the reporting date have been reviewed to specifically provide for any debts which are considered irrecoverable. The remaining debts have been subject to expected credit loss testing based on the history of the association with the counterparty, the current economic climate and any future expectations relating to the industry and circumstances of the counterparty.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

5. Revenue and other income

a. Accounting policy

i. Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

ii. Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

1) Sale of goods

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and cessation of all involvement in those goods.

2) Gaming revenue

Gaming revenue is recognised at the point in time when a gaming transaction is completed, being when the outcome of each game is determined.

3) Interest revenue

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

iii. Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

5. Revenue and other income (continued)

b. Revenue and other income

	2026	2025
	\$	\$
Bar income	715,259	573,830
	715,259	573,830
Other income		
Commission income	17,045	19,885
Gaming income	1,025,847	763,401
Grant income	28,000	-
Interest income	45,205	63,234
Member raffles income	52,733	53,270
Membership subscriptions	5,616	4,121
Rebate income	35,197	32,638
Other income	12,108	8,806
Total	1,221,751	945,355
	1,937,010	1,519,185

6. Expenses

a. Cost of sales

	2026	2025
	\$	\$
Bar purchases	308,514	255,273

b. Administrative expenses

	2026	2025
	\$	\$
Auditor's remuneration	16,797	15,445
Postage, printing and stationery	4,194	9,024
Telephone and internet	9,856	9,338
Total	30,847	33,807

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

6. Expenses (continued)

c. Employee benefits

	2026	2025
	\$	\$
Salaries and wages	439,489	428,966
Superannuation	50,957	47,514
Workers compensation insurance	15,563	23,576
Other employee related costs	7,479	7,488
Total	513,488	507,544

d. Operational expenses

	2026	2025
	\$	\$
Advertising	2,092	3,529
Cleaning	12,759	10,448
Donations and sponsorships	11,429	10,253
Electricity and gas	70,608	75,478
Insurance	84,154	82,342
Legal fees	1,903	6,542
Licenses and subscriptions	41,089	40,173
Rates and water charges	20,627	19,389
Security	8,176	6,087
Other operational expenses	12,800	12,482
Total	265,637	266,723

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

7. Income tax expense

Reconciliation of tax expense	2026 \$	2025 \$
Sales revenue		
Mutual income	1,848,152	1,395,324
Fully taxable	79,430	115,757
Non taxable (exempt income)	9,428	8,104
Total	1,937,010	1,519,185
Taxable income		
Non-member's income (16.56%)	305,989	231,618
Fully taxable income	79,430	115,757
Total	385,419	347,375
Allowable expenses		
Non-member's expenses (16.56%)	230,620	211,680
Fully deductible expenses	84,089	84,493
Total	314,709	296,173
Taxable income/(loss)	70,710	51,202
Income tax expense		
Income tax at rate of 25% (2025: 25%)	17,678	12,801

Tax losses are non-refundable and are carried forward to offset future taxable income.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

8. Cash and cash equivalents

a. Accounting policy

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities in the statement of financial position.

b. Cash and cash equivalent details

	2026	2025
	\$	\$
Cash at bank	588,952	681,574
Cash on hand	104,335	105,754
	693,287	787,328

c. Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

	2026	2025
	\$	\$
Cash and cash equivalents	693,287	787,328
Other financial assets - term deposits	1,455,442	1,097,969
	2,148,729	1,885,297

9. Trade and other receivables

Current	2026	2025
	\$	\$
Trade receivables	9,250	7,746
Provision for impairment	(9,250)	(7,746)
	-	-
Other receivables	9,651	-
	9,651	-

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

10. Inventories

a. Accounting policy

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date.

b. Inventory details

Current	2026	2025
	\$	\$
At cost		
Bar inventories on hand	30,622	26,433

11. Other financial assets

Current	2026	2025
	\$	\$
Term deposits - maturity greater than three months	1,455,442	1,097,969

12. Property, plant and equipment

a. Accounting policy

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

i. Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings and improvements	2.5%
Plant and equipment	10 - 50%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

12. Property, plant and equipment (continued)

b. Property, plant and equipment details

	2026 \$	2025 \$
Land	70,000	70,000
Buildings and improvements		
at cost	1,900,807	1,671,401
less accumulated depreciation	(742,959)	(694,042)
	1,157,848	977,359
Plant and equipment		
at cost	1,903,686	1,716,780
less accumulated depreciation	(1,491,531)	(1,364,192)
	412,155	352,588
Total property, plant and equipment	1,640,003	1,399,947

c. Movements in carrying amounts

2026	Land \$	Buildings \$	Plant and equipment \$	Total \$
Opening balance	70,000	977,359	352,588	1,399,947
Additions	-	229,406	182,572	411,978
Depreciation	-	(48,917)	(123,005)	(171,922)
Closing balance	70,000	1,157,848	412,155	1,640,003

d. Core property

Section 41 of the *Registered Clubs Amendment Act 2006* requires the Company to nominate its core and non core property assets.

Core property assets are the Company's freehold land and buildings at 6 Mayday Road Batlow NSW 2730.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

13. Trade and other payables

Current	2026	2025
	\$	\$
Trade payables	27,457	37,655
GST payable	33,502	20,224
Accrued expenses	8,240	8,973
Other trade and other payables	28,084	4,347
	97,283	71,199

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

14. Tax assets and liabilities

a. Tax assets and liabilities details

Current tax liabilities	2026	2025
	\$	\$
Income tax payable	10,761	2,794

15. Borrowings

Current	2026	2025
	\$	\$
Unsecured poker machine finance	51,120	30,098
Non-current		
Unsecured poker machine finance	53,676	5,112
Total borrowings	104,796	35,210

a. Summary of borrowings

The Company has entered into finance arrangements to fund the acquisition of gaming machines. These borrowings are unsecured and are measured at amortised cost.

b. Defaults and breaches

During the current and prior year, there were no defaults or breaches on any borrowings.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

16. Employee benefits

a. Accounting policy

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates. Changes in the measurement of the liability are recognised in profit or loss.

b. Employee benefit details

Current	2026	2025
	\$	\$
Annual leave	24,828	22,126
Long service leave	72,531	61,203
	97,359	83,329
Non-current		
Long service leave	4,309	11,814
Total employee benefits	101,668	95,143

Batlow RSL Club Limited

Notes to the financial statements

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For the year ended 30 June 2026

17. Cash flow information

Reconciliation of net income to net cash provided by operating activities:

	2026	2025
	\$	\$
Profit for the year	407,677	122,880
Add/(less) non-cash items:		
Depreciation and amortisation	171,922	168,171
Changes in assets and liabilities:		
(increase)/decrease in receivables	(9,651)	325
(increase)/decrease in inventories	(4,189)	(3,834)
(increase)/decrease in prepayments	(511)	(1,309)
increase/(decrease) in payables	26,084	16,111
increase/(decrease) in tax provision	7,967	4,012
increase/(decrease) in employee benefits	6,525	5,433
Cash flows from operations	605,824	311,789

18. Financial risk management

Financial assets	2026	2025
	\$	\$
Held at amortised cost		
Cash and cash equivalents	693,287	787,328
Trade and other receivables	9,651	-
Other financial assets	1,455,442	1,097,969
	2,158,380	1,885,297
Financial liabilities		
Financial liabilities measured at amortised cost	202,079	106,409

The Company's exposure to financial risks is limited to credit risk and liquidity risk.

Credit risk arises primarily from trade receivables and is managed through monitoring outstanding balances.

Liquidity risk is managed by maintaining adequate cash reserves and access to banking facilities. The Company is not exposed to significant market risk.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

19. Contingencies

In the opinion of the directors, the Company did not have any contingencies at the end of 2026 (2025:nil).

20. Contracted commitments

There are no contracted commitments outstanding at the end of the year (2025: nil).

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

21. Related parties

a. Key management personnel (KMP) remuneration

Any persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any board members (whether executive or otherwise) of that entity are considered KMP.

Key management personnel (KMP) include the Directors and the Secretary Manager of the Company.

b. Other related parties

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

c. Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties include the following:

- Employment remuneration paid in the ordinary course of business to the Secretary Manager.

Batlow RSL Club Limited

Notes to the financial statements

ACN 001 034 117

For the year ended 30 June 2026

22. Auditor's remuneration

	2026 \$	2025 \$
Remuneration of the auditor of the Company, Bush & Campbell Audit Pty Ltd for:		
Auditor's remuneration	15,250	14,600
Other services	1,547	845
Total	16,797	15,445

Other services included corporate secretarial support and general professional services as needed.

23. Events occurring after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

24. Members guarantee

The Company is incorporated under the *Corporations Act 2001* and is an entity limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the Company.

At 30 June 2026 the number of members was 1,279.

25. Statutory information

The registered office and principal place of business of the Company is:

Batlow RSL Club Limited
6 Mayday Road
Batlow NSW Australia
2730

Batlow RSL Club Limited

Consolidated entity disclosure statement

ACN 001 034 117

30 June 2026

Batlow RSL Club Limited does not have any controlled entities and therefore the financial statements presented are for a standalone entity. Consequently the Consolidated Entity disclosure required by s295(3A)(a) of the *Corporations Act* is not required.

Batlow RSL Club Limited

Directors' declaration

In the directors opinion:

1. the financial statements and notes for the year ended 30 June 2026 are in accordance with the *Corporations Act 2001* and:
 - comply with Australian Accounting Standards - Simplified Disclosures; and
 - give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company.
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable with the continuing support of creditors.
3. the consolidated entity disclosure statement required by the *Corporations Act 2001* is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors.



Robyn Burns
Director



Vickii Cobden
Director

Dated: 25 August 2026



Experts by your side.

Bush & Campbell Audit

Independent audit report to the members of Batlow RSL Club Limited

Report on the audit of the financial report

Opinion

We have audited the accompanying financial report, being a simplified disclosure financial report of Batlow RSL Club Limited (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

1. giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year ended; and
2. complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (the Code)* that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information other than the financial report and Auditor's report thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of directors for the financial report

The directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*, and for such internal control as the directors determine is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report

Bush & Campbell Audit Pty Ltd

Authorised Audit Company



David Rosetta

Director

Wagga Wagga

25 August 2026